

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 08, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127955R8	
High Rate ¹	0.075%	
Allotted at High Price	60.58%	
Investment Rate ²	99.994167	
	0.076%	
Median Rate ³	0.070%	
Low Rate ⁴	0.060%	
Issue Date	May 10, 2012	
Maturity Date	June 07, 2012	
	Tendered	Accepted
Competitive	\$151,137,152,200	\$29,749,532,600
Noncompetitive	\$200,990,900	\$200,990,900
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal ⁵	\$151,388,143,100	\$30,000,523,500⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$155,169,689,100	\$33,782,069,500
	Tendered	Accepted
Primary Dealer ⁷	\$120,700,000,000	\$14,500,320,000
Direct Bidder ⁸	\$15,495,000,000	\$4,322,266,000
Indirect Bidder ⁹	\$14,942,152,200	\$10,926,946,600
Total Competitive	\$151,137,152,200	\$29,749,532,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$151,388,143,100/\$30,000,523,500 = 5.05

⁶Awards to combined Treasury Direct systems = \$102,437,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.